

REPUBLIC OF NAMIBIA Ministry of Finance

MEDIA RELEASE

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NOTIFICATION TO TAXPAYERS: IMPROVEMENT IN PAYMENT OF VALUE ADDED TAX (VAT) REFUNDS

The public is hereby notified that the Ministry of Finance intends to pay-out undisputed VAT refunds within 90 days following the receipt of a credit VAT return, effective from 01 February 2021.

In order to accomplish this objective, VAT vendors are kindly requested to adopt the following:

- a) Keep financial records and documentary proofs in an orderly manner and ready for submission when required;
- b) Use ITAS portal when submitting VAT claims and all tax returns.
- c) Ensure that all your tax accounts are up to date, i.e. all returns for all tax types are filed through the ITAS online platform and there are no outstanding amounts.
- d) When submitting a VAT credit return, attach the necessary supporting documentation including VAT summaries in order to shorten the VAT refund verification procedure.
- e) Cooperate with tax auditors during the audit process.

Taxpayers who may require assistance to register as E-filers and/or to do online submissions are encouraged to visit Inland Revenue regional offices in their vicinities.

It is important to note that the process for paying out the VAT refunds will be administered strictly based on the Ministry risk management principles.

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